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July 14, 2026

To whom it may concern:

Company Name: Shinko Shoji Co., Ltd.
Name of Representative: Tatsuya Ogawa, President/CEO and Representative Director
(Securities code: 8141; Prime Market of the Tokyo Stock Exchange)
Contact Person: Shuji Isshiki, Managing Director/CFO
Telephone Number: (TEL 03-6361-8111)

Notice Concerning Revision of Dividend Forecast (No Dividend) for the Fiscal Year Ending March 2027

Shinko Shoji Co., Ltd. (the "Company") hereby announces that, by a resolution of the board of directors dated today, it resolved to revise the dividend forecast for the fiscal year ending March 2027 announced on May 15, 2026 and not to pay an interim dividend or a year-end dividend for the fiscal year ending March 2027, subject to the completion of the tender offer (the "Tender Offer") for the common shares of the Company (the "Company Shares") by Kaga Electronics Co., Ltd. (the "Offeror") described in the "Notice Concerning Opinion on Tender Offer for the Company Shares by Kaga Electronics Co., Ltd." announced on May 15, 2026 (including the amendments made by the "(Amendment) Notice concerning the partial amendment to 'Notice Concerning Opinion on Tender Offer for the Company Shares by Kaga Electronics Co., Ltd.'" announced on June 26, 2026 and the "(Amendment) Notice concerning the partial amendment to 'Notice Concerning Opinion on Tender Offer for the Company Shares by Kaga Electronics Co., Ltd.'" announced today; the "Company's Press Release"), as described below.

Details

1. Reasons for Revision

At the meeting of the board of directors held on May 15, 2026, with respect to the Tender Offer, the Company resolved to express its opinion in support of the Tender Offer and to leave the decision on whether to tender shares in the Tender Offer to the judgment of the shareholders of the Company, and there has been no change in such resolution as of today. Such resolution of the board of directors was made on the premise that the Offeror intends to make the Company its wholly owned subsidiary through the Tender Offer and a series of subsequent procedures (the "Squeeze-out Procedures"), and that the Company is expected to be delisted. For details, please refer to the Company's Press Release.

The Company has continuously paid dividends with a target consolidated dividend payout ratio of 50%, while taking into consideration the balance between stable and continuous dividends to shareholders and investments for its growth strategy; however, in light of the fact that (i) according to the Offeror, the price of purchase, etc. per Company Share in the Tender Offer was comprehensively considered and determined on the premise that no interim dividend or year-end dividend for the fiscal year ending March 2027 would be paid, (ii) if a dividend were paid with a record date falling after the settlement of the Tender Offer, economic differences could arise between shareholders who tender their shares in the Tender Offer and shareholders who do not tender their shares in the Tender Offer, and therefore fairness among shareholders needs to be ensured, and (iii) as stated in the "(Amendment) Notice concerning the partial amendment to 'Notice Concerning Opinion on Tender Offer for the Company Shares by Kaga Electronics Co., Ltd.'" announced by the Company today, the period of purchase, etc. for the Tender Offer has been extended to July 29, 2026, and as a result, if the Tender Offer is completed, it has become more likely that the timing of the Offeror's making the Company its wholly owned subsidiary through the subsequent Squeeze-out Procedures and the delisting of the Company will fall after the record date for the interim dividend for the fiscal year ending March 2027, the Company determined that it is necessary to explain to shareholders that, if the Tender Offer is completed, it intends not to pay an interim dividend or a year-end dividend for the fiscal year ending March 2027, and accordingly, by a resolution of the board of directors dated today, subject to the completion of the Tender Offer, the Company resolved to revise the dividend forecast for the fiscal year ending March 2027 and not to pay an interim dividend or a year-end dividend for the fiscal year ending March 2027.

2. Details of Revision

	Dividend per Share		
	End of 2nd Quarter	Year-End	Total
Previous Forecast (Announced on May 15, 2026)	JPY 12.00	JPY 12.50	JPY 24.50
Revised Forecast	JPY 0.00	JPY 0.00	JPY 0.00
(Reference) Actual Results for the Previous Fiscal Year (Fiscal Year Ended March 2026)	JPY 6.00	JPY 12.50	JPY 18.50

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